

NOORO III CSP IPP

OVERVIEW

The 150 MW NOORo III CSP Project is a greenfield IPP to be developed as the third project for the Moroccan Agency for Solar Energy (MASEN) in a series of several planned developments at the Ouarzazate Solar Complex. The Ouarzazate complex is set to develop into a 500 MW solar park incorporating several utility-scale solar power plants using various solar technologies.

NOORo III will be a CSP tower, with a capacity of 150 MW and 7 hours of storage to be developed on a Build, Own, Operate and Transfer (BOOT) basis.

KEY FACTS

- LOCATION - Morocco
- OFFTAKER - Moroccan Agency for Solar Energy ("MASEN")
- POWER - 150 MW
- TECHNOLOGY - Solar tower technology and molten salt thermal energy storage (7 hours)
- PROJECT COST - USD 862 Mn
- COMMERCIAL OPERATIONAL DATE - Q4 2017
- ACWA POWER SHARE - 75.0%
- OFFTAKE CONTRACT - PPA-BOOT 25 years
- O&M - NOMAC 75% | Masen 25%
- OTHER INVESTORS - SENER
- EPC - SENER